Attendee Chat Log – September 8 2020

**Rick Kimball** to Everyone
do you have to pay taxes on the stimulus loan?

**Rick Kimball** to Everyone Yes it did thanks.

**Bryan Teen** to Everyone
10 months from when you receive the loan, or 10 months from when you finish using?

**Chris Straube** to Everyone
Wells Fargo is telling me to NOT use the SBA form for forgiveness. However, they still don't have their own form out yet. Do you think they are waiting for the final decision on deductions?

**Rick Kimball** to Everyone
Do you have to pay social security on it

**Rick Kimball** to Everyone Got it. Thanks.

**Richard Morse** to Everyone 12 week basis still applies?

**Chris Straube** to Everyone
is there a time limit that we have to use the PPP funds within?

**Chris Straube** to Everyone
I didn't clearly hear the answer to Bryan Teen's question.

**Rick Kimball** to Everyone
Are you talking about sales offices in multiple states; relative to tax on services

**Chris Straube** to Everyone
Thanks. I heard 24 months originally!

**Carla Starr** to Everyone
Does the avoidance of Nexus taxes apply even if you have an employee in that state?

**Richard Morse** to Everyone
So even though the PPP loan is based on 12 weeks avg expenses it can now be used (spent) over 24 weeks and not 12?

**Jim Moore** to Everyone
Another PPP question if not too late - what are the qualifications concerning business profits or losses. Hypothetical - is OK to apply for forgiveness if commission income is up for the year?
Gary Smith to Everyone
Does it matter if the sales person in that state is an employee or IC.

Byron Holloway to Everyone
Rehire them or someone else?

Steve ALFORD to Everyone
We have been encouraged to apply for an EIDL loan. Would that effect PPP?

Casey Manfrin to Everyone
If one had a sales office which created nexus, would closing it (and having the employees work from home) remove the nexus? Could we cease paying the service related excise tax?

Douglas Bower to Everyone
does the state level rep commission protection legislation help in these state tax requirements?

Douglas Bower to Everyone
Re the state tax issue. Would it help to start separating income based on soliciting orders or services?

Matt Tofanelli to Organizers
Have you used Tortious Interference to defend against a company trying to cut a rep out of the business.